CREDIT REPORT DECEMBER 2020

Association of Serbian Banks

Credit Bureau

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INSTEAD OF AN INTRODUCTION

99th Anniversary of the Association of Serbian Banks

For us, the end of the year has always been the time to celebrate the anniversary of the Association of Serbian Banks, founded on 4 December 1921, and a time to look back at the achieved results and consider our plans for the future.

On behalf of the banking sector, the Association of Serbian Banks will direct the funds that were planned for the celebration towards those who need it the most at the moment, through another donation to the health system of the Republic of Serbia.

This year, the banking sector of Serbia supported the measures of the Government of the Republic of Serbia, the Ministry of Finance, and the National Bank of Serbia. In the conditions of a global pandemic, it showed that its stability, liquidity, and its readiness to help the state, economy and citizens of Serbia. The year behind us was marked by two moratoria on liabilities to banks and a guarantee scheme to support companies. Their total value is over EUR 5 billion. During the pandemic and state of emergency, banks enabled regular payment operations, pay-outs of pensions in special conditions, and regular lending to the population and the economy. They succeeded thanks to their solid working systems, as well as the selflessness of employees who put themselves and their health at risk.

Given the situation that the whole world is facing, this year was also marked by accelerated digitalisation and growth of all forms of cashless payment, online and mobile banking, as well as the implementation of innovative digital services. All these activities were acknowledged by the Association of Serbian Banks, together with its members, thus representing a link between the banking system and the public, i.e. the media, citizens, state bodies and regulatory bodies.

In the next year, the challenge for all of us will be to maintain economic stability, to work on economic recovery, preservation and growth of standards and financial security of citizens. The Association will continue to work on financial literacy. More knowledge about banking services will contribute to raising customer satisfaction, because that is the goal we strive for and without which all our work is futile.

Next year will mark a great jubilee for us and we believe that we will celebrate 100 years of the existence and work of the Association of Serbian Banks in better circumstances, together with all of you.

Source: https://www.ubs-asb.com/en/news/1016-99th-anniversary-of-the-association-of-serbian-banks

CREDIT BUREAU IN NUMBERS – 31.12.2020/1

131,345

- Number of mortgage loan users

RSD 3.5 mill.

- Average mortgage loan amount

0.9%

- Default on account of mortgage loans

CREDIT BUREAU IN NUMBERS – 31.12.2020/2

RSD 72.6 bill.

- Increase of indebtedness on account of cash loans in 2020

368

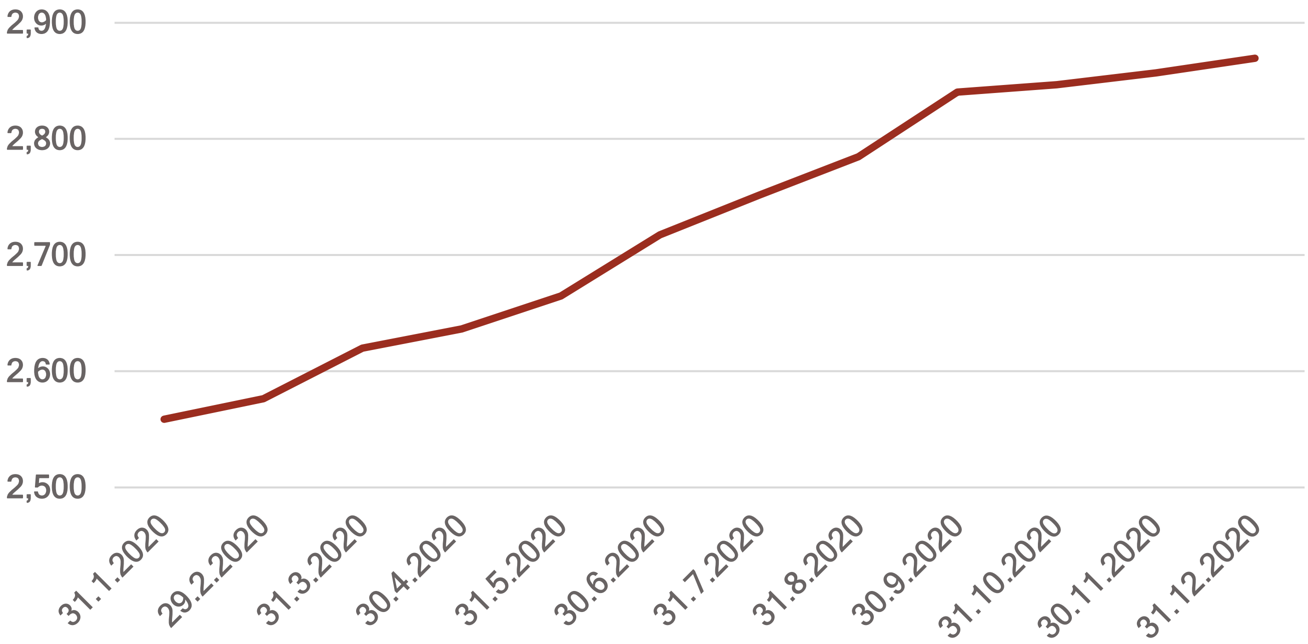
- Decrease in defaulted short-term loans to legal entities in 2020

28.4%

- Growth in long-term loans to entrepreneurs in 2020

LOANS IN GRAPHS/1

Balance of debt on account of bank loans (in RSD bill.)

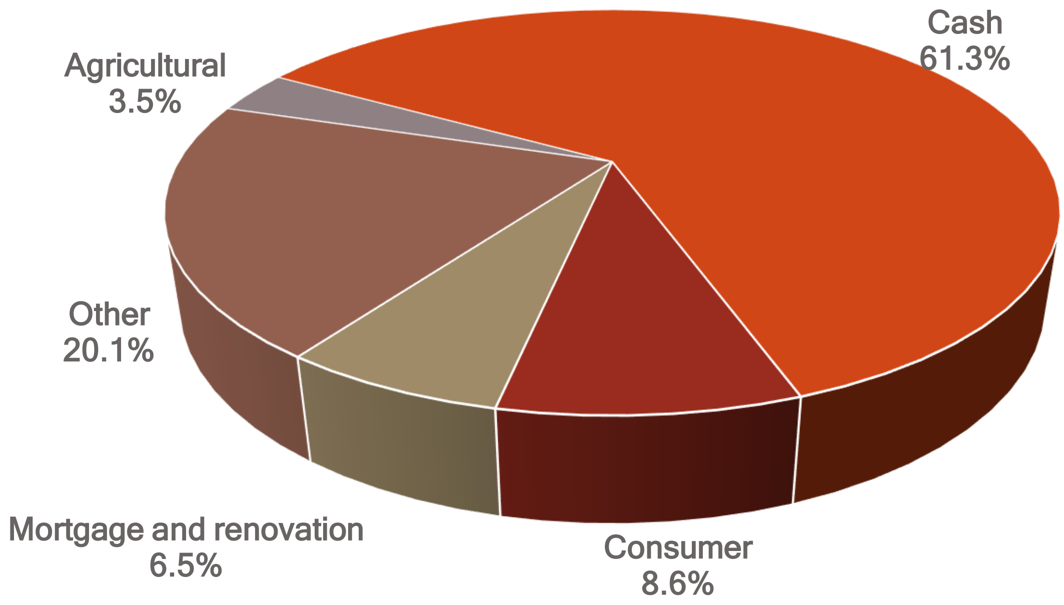


The amount of default* on account of loans to individuals (in RSD mill.)

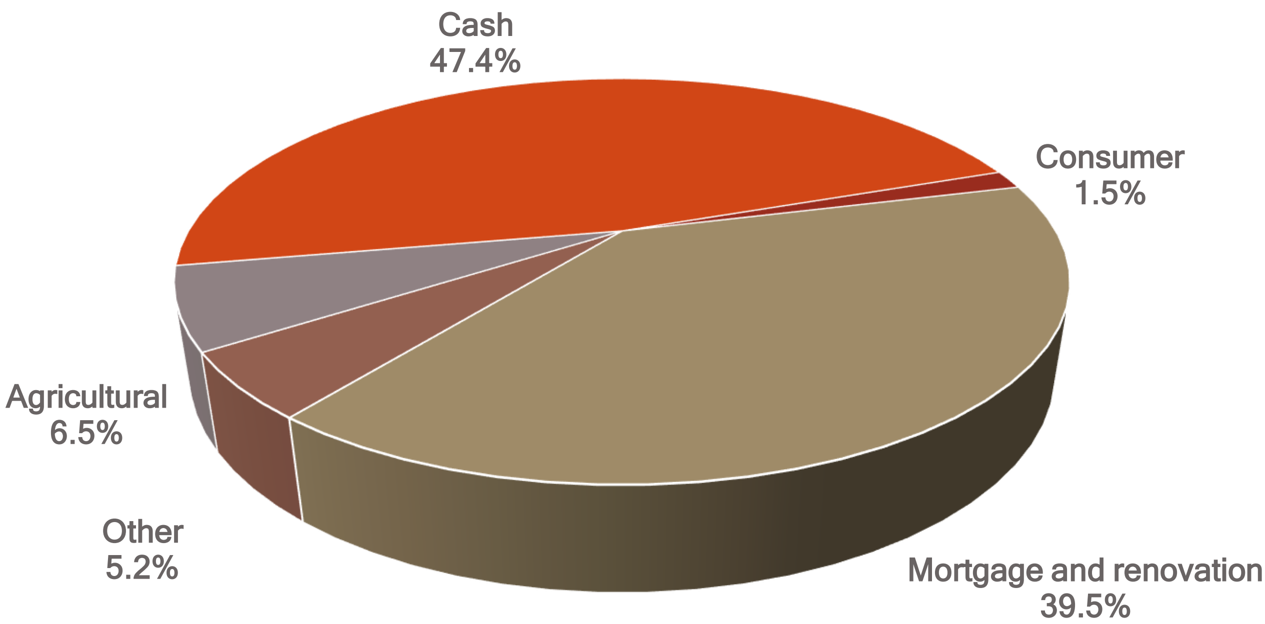
** Note: Default refers to matured liabilities outstanding over 60 days*

LOANS IN GRAPHS/2

The share of individual loan types in the total number of retail loans

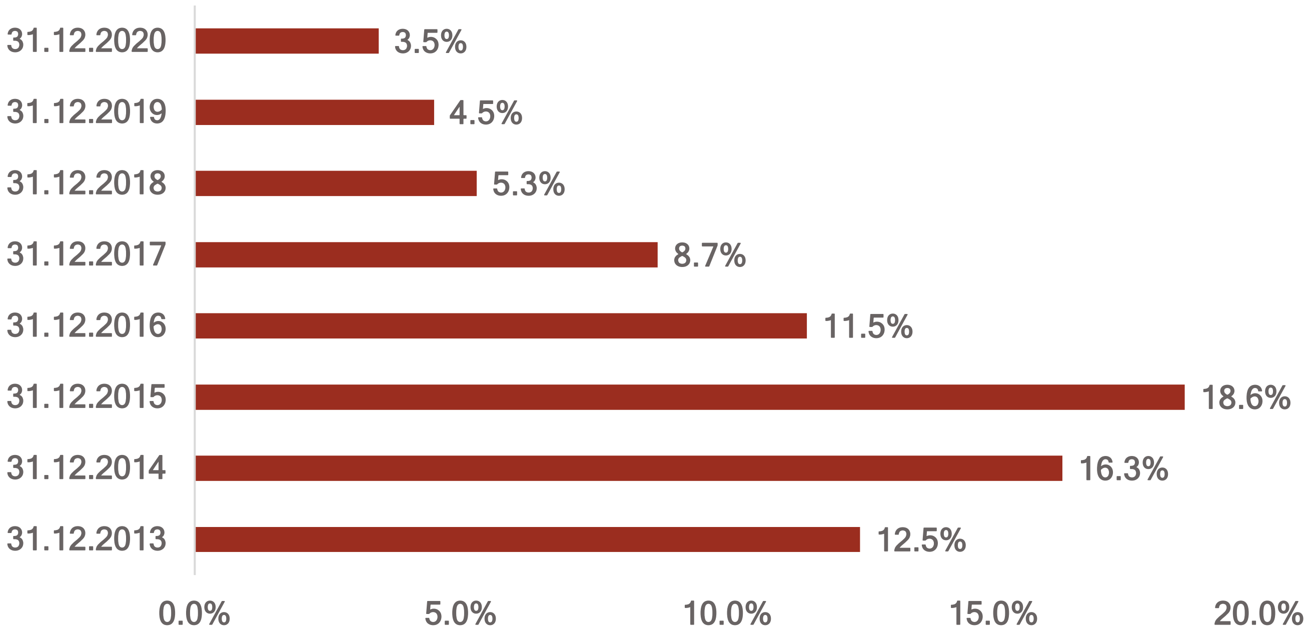


The share of individual loan types in the debt outstanding on account of retail loans

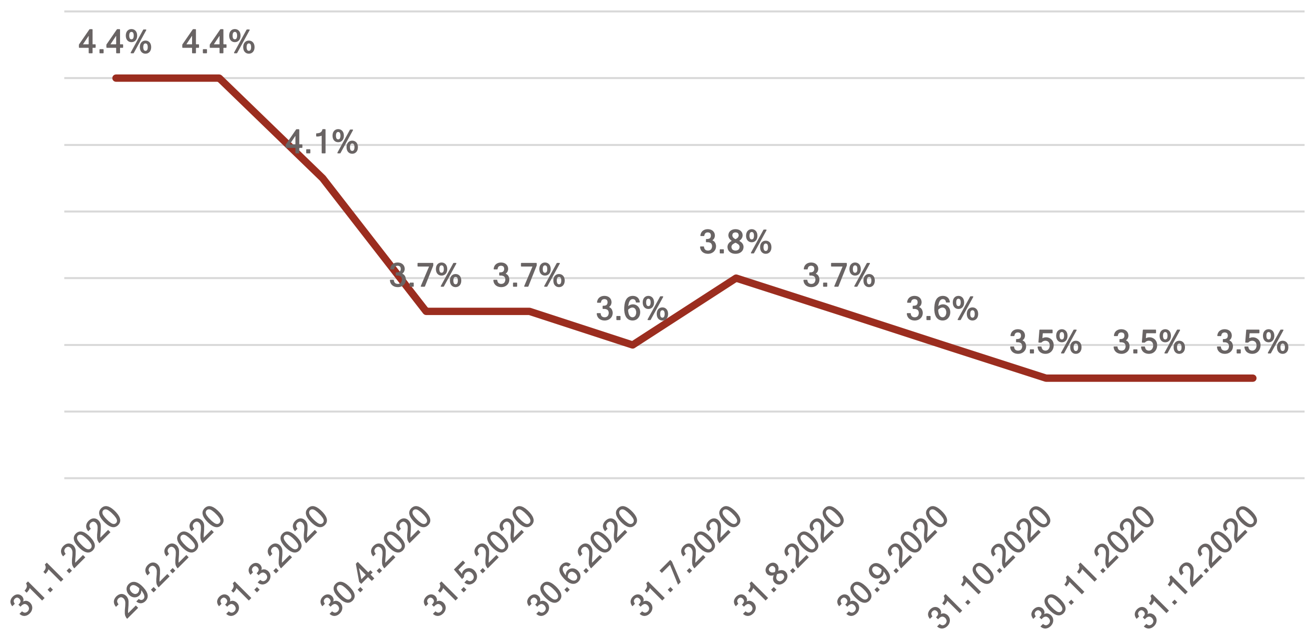


CREDIT DEFAULT* IN GRAPHS/1

Share of default* in total bank loan debt



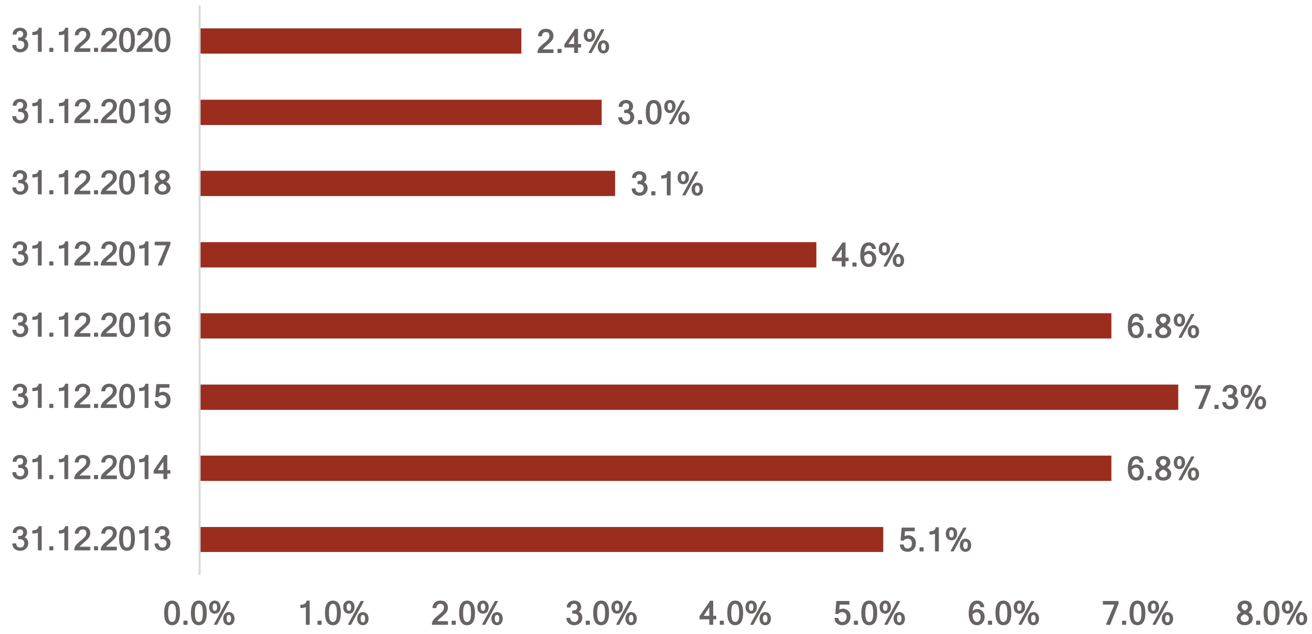
Share of default* in total bank loan debt – 2020



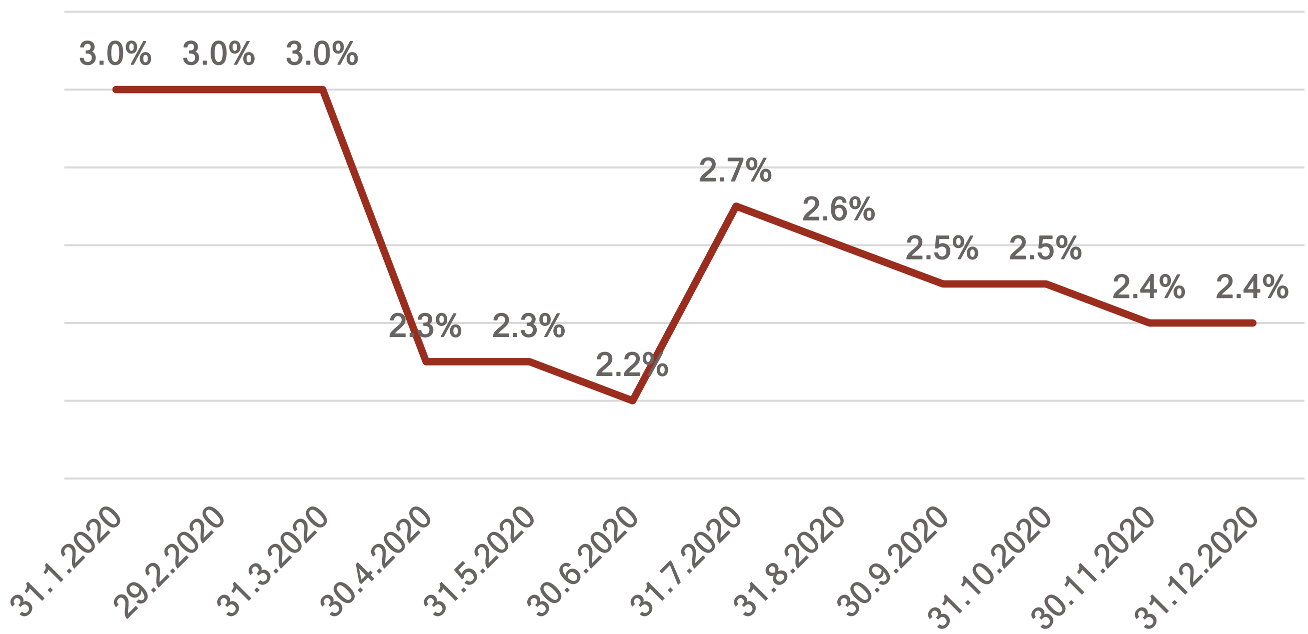
**Note: Default in case of legal entities and entrepreneurs refers to matured liabilities outstanding over 15 days and in case of individuals over 60 days*

CREDIT DEFAULT* IN GRAPHS/2

Share of default* in retail loan debt



Share of default* in retail loan debt - 2020



**Note: Default refers to matured liabilities outstanding over 60 days*

STATISTICAL ANNEX 1

Debt in respect of bank loans (in RSD mill.)

Credit user	31.12.2019	30.11.2020	31.12.2020	Index	
	1	2	3	4(3/1)	5(3/2)
Legal entities	1,454,072	1,601,757	1,605,519	110.4	100.2
Entrepreneurs	52,779	62,635	63,545	120.4	101.5
Retail	1,054,439	1,192,411	1,200,415	113.8	100.7
Total	2,561,290	2,856,803	2,869,479	112.0	100.4

Retail debt by type of loan (in RSD mill.)

Type of loan	31.12.2019	30.11.2020	31.12.2020	Index	
	1	2	3	4(3/1)	5(3/2)
Cash	495,853	565,683	568,417	114.6	100.5
Consumer	16,667	18,059	17,972	107.8	99.5
Other	56,415	62,424	62,084	110.0	99.5
Mortgage and renovation	417,066	467,995	473,908	113.6	101.3
Agricultural	68,437	78,250	78,034	114.0	99.7
Total	1,054,438	1,192,411	1,200,415	113.8	100.7

Share of default* in loan debt

Credit user	31.12.2019	30.11.2020	31.12.2020
	1	2	3
Legal entities	5.5%	4.3%	4.2%
Entrepreneurs	5.6%	4.4%	4.3%
Retail	3.0%	2.4%	2.4%
Total	4.5%	3.5%	3.5%

** Note: Default in case of legal entities and entrepreneurs refers to matured liabilities outstanding over 15 days and in case of individuals over 60 days*

STATISTICAL ANNEX 2

State of retail debt (in RSD mill.)

Leasing contracts	31.12.2019	30.11.2020	31.12.2020	Index	
	1	2	3	4(3/1)	5(3/2)
Number of leasing contracts	4,583	4,987	4,988	108.8	100.0
Number of users	4,170	4,479	4,483	107.5	100.1
Debt outstanding	6,856	7,336	7,667	111.8	104.5
Number of defaulted leasing contracts	713	688	692	97.1	100.6
Share of default in debt outstanding	6.5%	5.7%	5.7%		

Current accounts	31.12.2019	30.11.2020	31.12.2020	Index	
	1	2	3	4(3/1)	5(3/2)
Number of current accounts	7,443,819	7,872,749	7,855,486	105.5	99.8
Number of users	5,124,050	5,380,876	5,376,980	104.9	99.9
Overdraft - total sum	46,735	45,935	44,846	96.0	97.6
Number of defaulted current accounts	247,824	242,447	257,427	103.9	106.2
Share of defaults in total overdraft	9.9%	9.9%	10.2%		

Credit cards	31.12.2019	30.11.2020	31.12.2020	Index	
	1	2	3	4(3/1)	5(3/2)
Number of credit cards	1,364,486	1,127,693	1,318,356	96.6	116.9
Number of users	1,061,079	1,040,949	1,035,159	97.6	99.4
Total credit limitation	93,177	92,781	92,358	99.1	99.5
Amount utilized	34,349	32,260	31,664	92.2	98.2
Number of defaulted credit cards	60,650	49,967	53,121	87.6	106.3
Share of default in the amount utilized	13.0%	10.7%	11.0%		

STATISTICAL ANNEX 3

Retail loans (in RSD mill.)

As of	Cash	Consumer	Other	Mortgage and renovation	Agricultural	Total
31.12.2019	495,853	16,667	56,415	417,066	68,437	1,054,438
31.1.2020	497,039	14,580	56,706	420,215	68,481	1,057,021
29.2.2020	503,080	14,510	55,530	423,526	68,939	1,065,585
31.3.2020	507,569	14,516	54,664	427,305	69,642	1,073,696
30.4.2020	509,146	13,997	55,064	431,416	70,010	1,079,633
31.5.2020	514,796	14,339	55,849	435,463	70,999	1,091,446
30.6.2020	529,841	15,512	58,979	441,080	73,967	1,119,379
31.7.2020	539,723	16,530	60,381	448,161	75,762	1,140,557
31.8.2020	548,518	17,151	61,901	452,754	77,381	1,157,705
30.9.2020	559,512	17,753	63,529	458,377	78,809	1,177,980
31.10.2020	563,622	18,088	63,144	463,720	78,806	1,187,380
30.11.2020	565,683	18,059	62,424	467,995	78,250	1,192,411
31.12.2020	568,417	17,972	62,084	473,908	78,034	1,200,415

Loans to legal entities and entrepreneurs (in RSD mill.)

As of	Legal entities	Entrepreneurs	Total
31.12.2019	1,454,072	52,779	1,506,851
31.1.2020	1,449,589	52,109	1,501,698
29.2.2020	1,458,318	52,465	1,510,783
31.3.2020	1,493,196	52,987	1,546,183
30.4.2020	1,503,635	53,235	1,556,870
31.5.2020	1,518,356	54,955	1,573,311
30.6.2020	1,540,609	57,584	1,598,193
31.7.2020	1,552,465	58,689	1,611,154
31.8.2020	1,567,223	59,896	1,627,119
30.9.2020	1,600,951	61,515	1,662,466
31.10.2020	1,597,083	62,354	1,659,437
30.11.2020	1,601,757	62,635	1,664,392
31.12.2020	1,605,519	63,545	1,669,064

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